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Questions & Answers
(Q&A) Q&A by Topic.
Suggested Alphabetical
Q&A Archive (1,114)

What is net sales?

Definition of Net Sales
Under the accrual basis
of accounting, net
sales is the total
amount of goods
shipped/delivered to
customers during a
specified period of time
minus any early
payment discounts (if

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offered by the seller)
and minus..

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equation and basic
concepts to journal
entries, T-accounts, the
trial balance, financial
statements, the cash

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flow statement,
inventory,
depreciation,
provisions, doubtful
debts, year-end
entries, bank
reconciliations and
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and journal entries to T-
accounts, inventory
and financial
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Accounting is based on the principle of two-sided. In order to carry out business activities, the company needs funds; these funds must be given to the company by someone. The funds owned by

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the company are called assets. Part of these assets is provided by the owner, total amount of funds contributed by him is called owner's equity or capital. If the owner is the only one who contributed ...

Accounting Equation Problems and Solutions | Balance Sheet ...

Top 20 Accounting Interview Questions

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Accounting Interview Questions are the different type of frequently asked questions which are related to the concept of the accounting of which one must have knowledge in order to gain understanding about the different aspects of the accounting.

Top 20 Accounting Interview Questions

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Some questions you'll get when you're interviewing as an accountant, therefore, are industry-specific. But others are common in any accounting interview, regardless of industry. See a list of typical accounting interview questions, along with sample answers, and tips on preparing for your interview.

Download Free Accounting Questions And Solutions **Common Accounting Interview Questions and Best Answers**

Accounting interview questions and answers. This list includes the most common interview questions used to hire for accounting jobs. Some are trickier than they seem at first! This guide covers questions on the income statement, balance sheet, cash flow

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statement, budgeting,
forecasting, and
accounting principles

Accounting Interview Questions - Top 14 Questions You Can ...

Accounting interview questions like this one can help bring to light how the applicant has approached a routine process with previous employers. For recent grads, this line of inquiry allows them to

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apply theoretical knowledge in venturing educated guesses, which could open a dialogue about how your company handles this issue.

Ask These 21 Accounting Interview Questions | Robert Half

Here are accounting interview questions for fresher as well as experienced candidates to get their

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dream job. 1) Why choose accounting as a profession? Accounting is chosen as a profession because: Become a part of an extensive network of professionals. Accept or experience a challenging role. Explore new opportunities.

Top 134 Accounting Interview Questions & Answers

In this article we have

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compiled various cost accounting problems along with its relevant Solutions. After reading this article you will learn about cost accounting problems on:

1. Cost Sheet
2. Economic Ordering Quantity
3. Store Ledger
4. Wage Payment
5. Labour Hour Rate
6. Secondary Distribution
7. Incentive Schemes
8. Idle Capacity Cost
- 9.

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Top 14 Cost Accounting Problems With Solutions

Harold Averkamp (CPA, MBA) has worked as a university accounting instructor, accountant, and consultant for more than 25 years. He is the sole author of all the materials on AccountingCoach.com
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Financial Accounting
Pilot Paper ACCA F3 -
CBE Demonstration. F4
Corporate and
Business Law (CL) F5
Performance
Management (PM) F6
Taxation (TX) (These
exams are out of date,
You need to get
Updated Revision kit)
F7 Financial Reporting

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Past ACCA Exam papers - Questions and Answers

Accounting Interview
Questions and Answers
Most people make two
devastating mistakes
when being
interviewed: failing to
listen to the question
and attempting to
answer questions with
virtually no
preparation. Practicing

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for your interview is a key component in the application process and can make or break your chances for getting the job you ...

Accounting Interview Questions and Answers - Accounting ...

Understanding the principle of Accounting makes understanding the subject much easier. Scholars have always advised

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students that past questions and answers are best made use of after reading thoroughly, questions and answers are used as a metric to test your strengths and identify your weaknesses on a particular subject and work on them.

Financial Accounting Exam Past Questions And Answers - PDF

...

Problems 2: Prepare

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general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs.

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**Journal Entry
Problems and
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Accounting MCQ is important for exams like CA, CS, CMA, CPA, CFA, UPSC, NET, Banking and other accounts department exam.

Accounting MCQ Questions and Solutions with Explanations ...

Tips for answering accounting interview questions. Let us take a look at some important tips to

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answer accounting
interview questions.

Accounting standards:
Before the interview,
ensure you are aware
of all the basic
accounting standards
as knowing them is a
basic requirement that
a company has even
when recruiting a
fresher.

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