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74 Introduction to Probability Models. Since $X_1 + \dots + X_n$ represents the number of times that the event occurs in the first n trials, we may interpret Equation (2.25) as stating that, with probability 1, the limiting proportion of time that the event occurs is just $P(E)$.

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The purpose of probability theory is to build mathematical models of experiments with random outcomes and then analyze these models. A random outcome is anything we cannot predict with certainty, such as the ip of a coin, the roll of a die, the gender of a baby, or the future value of an investment. 1.1. Sample spaces and probabilities

David F. Anderson Timo Seppäläinen Benedek Valkó NOT ...

an introduction to classical statistical methods an introduction to random processes (Poisson processes and Markov chains) This course is a follow-up to Introduction to Probability: Part I - The Fundamentals, which introduced the general framework of probability models, multiple discrete or continuous random variables, expectations, conditional distributions, and various powerful tools of general applicability.

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